

SHORELINE TERRACES I CONDOMINIUM ASSOCIATION, INC.

MINUTES FOR THE BOARD OF DIRECTORS BUDGET MEETING

DATE: Tuesday, October 17, 2023
TIME: 2:30pm
PLACE: Perico Bay Clubhouse
701 Perico Bay Blvd, Bradenton, FL 34209

Call to Order: The meeting was called to order at 2:35pm.

Proof of Meeting Notice: Proof of notice was provided in accordance with FL ST 720 and the association's governing documents.

Establish a Quorum: A quorum was established with the following board members present; Brad Wagner, Pauline Fleischer, Vin Kaminski, and Dave Crowley.

Review and Approve Minutes from 9/19/2023: MOTION made by Vin, seconded by Brad to approve as presented. MOTION passed unanimously.

President's Report (Pauline)

- Pauline reviewed the
- Australian pines near west boardwalk were removed.
- Washingtonian palms near the pool were removed.
- Damaged Tree has been cut down.
- The pool heater has been repaired. It was under warranty.
- Pool permits were posted.
- American Pride Electric fixed carport lights.
- New dumpster has been installed by the City of Bradenton.
- The landscaping plan for building B, C and then A. Vin recommended changing the plan to address the dead bushes at building A and B.

Review and Accept Financial Reports (Dave Crowley)

- Dave reported from the September 30, 2023, financial statements.
- Dave reviewed the accounts receivable. We have one owner past due for the special assessments. Sunstate will follow up on all past due accounts.
- MOTION made by Brad, seconded by Vin to accept the financial report as presented. MOTION passed unanimously.

Unfinished Business

- The Board previously voted to replace the community streetlamps. There are 18 of them. The approved budget was \$1,200. MOTION made by Pauline, seconded by Brad to increase the project budget to \$2,000. MOTION passed unanimously.

New Business

- Adopt 2024 Budget: Dave reviewed the proposed budget aloud. **MOTION** made by Dave seconded by Vin to approve as presented. The quarterly fee will be \$2,435.

General Discussion/Owners Comments: (Limited to 3 minutes each on agenda items only)

- Bob Newcomer commented on the mangrove contract from 2017 that Vin referenced, operating account balance, and the projected insurance expense for 2024.
- Nicole will confirm the ZOOM for meetings and be sure the ZOOM information is listed on the agenda.
- Vin recommended a newsletter be sent out to re-cap 2023.

Next Meeting: December 12, 2023, at 2pm at the clubhouse and via ZOOM

Adjournment: With no further business to discuss, the meeting adjourned at 3:10pm.